

# Never chase clients for bank statements again

For  
**LENDERS**

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The fully automated  
bank statement solution



 **StroomConnect**

[www.stroomconnect.com](http://www.stroomconnect.com)

## One solution across many sectors

# Its not just lenders who benefit

This document has been tailored for lenders but the StroomConnect fully automated bank statement solution can also benefit:

- ✓ Insolvency practitioners
- ✓ Accountants and bookkeepers
- ✓ Internal management accountants
- ✓ Payroll Bureaus
- ✓ Auditors
- ✓ Law firms for verification of assets, money laundering etc
- ✓ Gambling companies – for safer gambling
- ✓ Finance brokers and lenders



## Problem

# Does this sound familiar?

- Clients can't get access to online banking to print off bank statements or aren't tech savvy
- Clients have to go into local branch to get print outs
- Bank statements in paper format have missing dates!
- Client's taking too long to get back to you with information
- Completion dates on legal deals are delayed due to lack of documentation

# Leading to these problems

- Overwhelming work load
- Slow billing & late payments
- Team Moral low
- Compliance Issues and inaccurate data
- Completion dates being delayed

 **Solution**

 **StroomConnect**

- Instant access to bank statements
- No logins from the client required everything done via their banking app
- Unlimited constant access to client bank statements, going back two years in most cases
- Initial link up process takes a minute
- Verification of banking data using Stroom Verify to use as evidence for deals or AML
- Can then be used as evidence for future reference
- Gives you financial information on the client if you need to perform initial checks on them in your security processes
- Look back at transactions and use as a source of funds report for each client for regulations and financial crime purposes
- Whether it is a property purchase or any other legal transaction get deals completed



## Time

# Time Savings using StroomConnect

Average Time Savings Per Quarter	Mins
Calling in Records more than once	15
Missing Information Chase again	10
<b>TOTAL MINUTES PER DEAL</b>	<b>25</b>

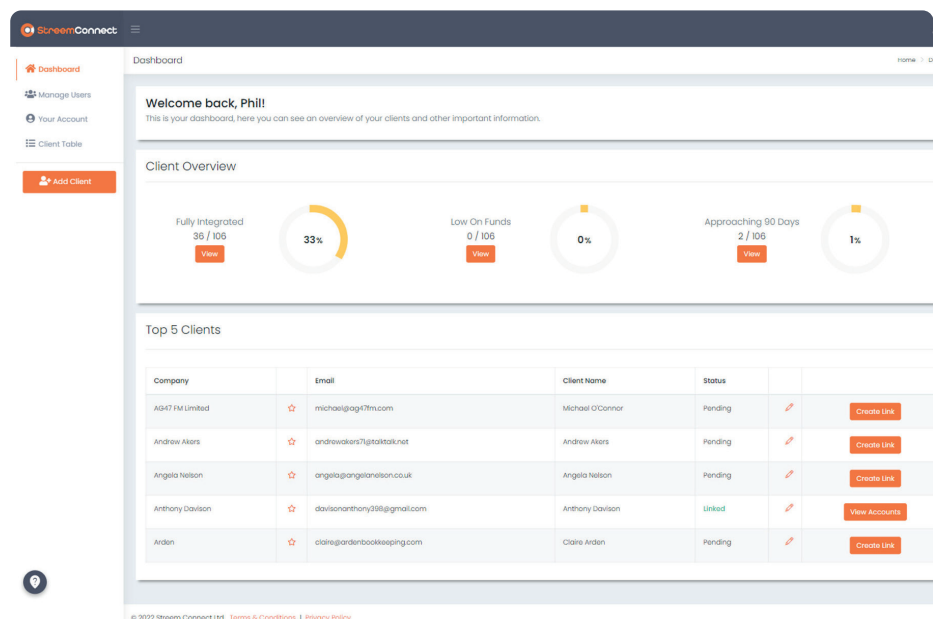
- Solicitors time and cost to the business, is the most important thing to look at when using software
- If you multiply these time savings by the amount of deals completed, this would show you average time savings across the business

## Features

# Main Features of StroomConnect



- ✓ Dashboard view
- ✓ Account management
- ✓ Client Table & Simplicity
- ✓ Filters & Favourites
- ✓ Add individual new client & disable auto re-link
- ✓ Import bulk clients
- ✓ Client Page & Client Info
- ✓ Bank Links & Options
- ✓ View Accounts & Download Accounts
- ✓ Format of CSV Templates
- ✓ Low Balance Thresholds
- ✓ Automated 90 day authentication
- ✓ Stroom Analyse
- ✓ Stroom Verify



## Link up Process

# Linking client accounts is easy

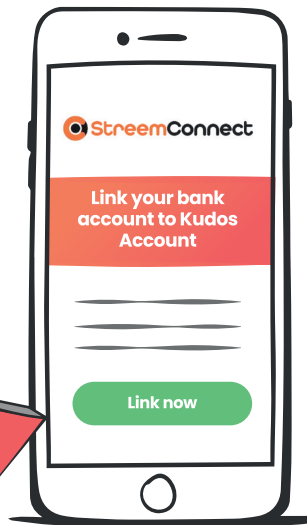
You can connect your current account via Plaid. Plaid provides you with account information services (AIS), through us as their agent. This grants us secure read only access to your data, and you the ability to make the most of our app/tool.

### Click the link

The client clicks on the link you send from your StroomConnect account



Time it takes:  
**5 seconds**

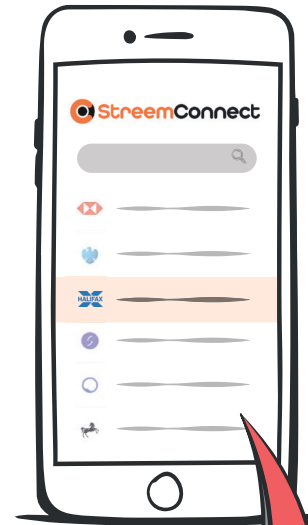


### Select bank

The clients selects their bank from the list



Time it takes:  
**+5 seconds**

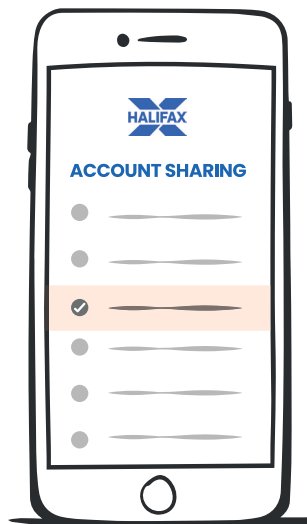


### Select account

They then select the account/s they would like to share with you



Time it takes:  
**+10 seconds**



### Sign in

The clients securely signs in to their bank account



Time it takes:  
**+10 seconds**

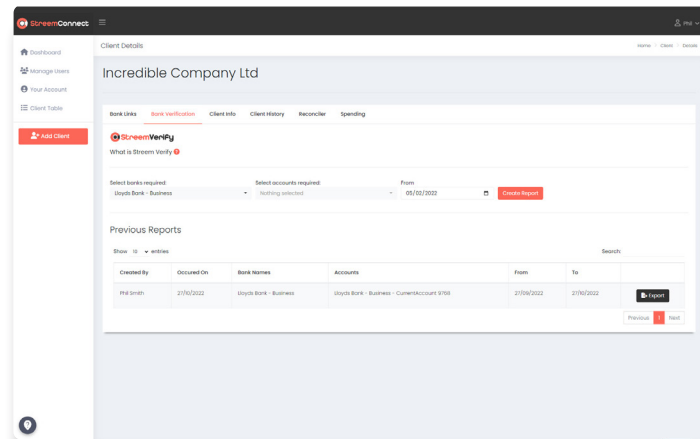


**Client completes process in 30 seconds!**

No need for banking credentials, PINsentry or passwords

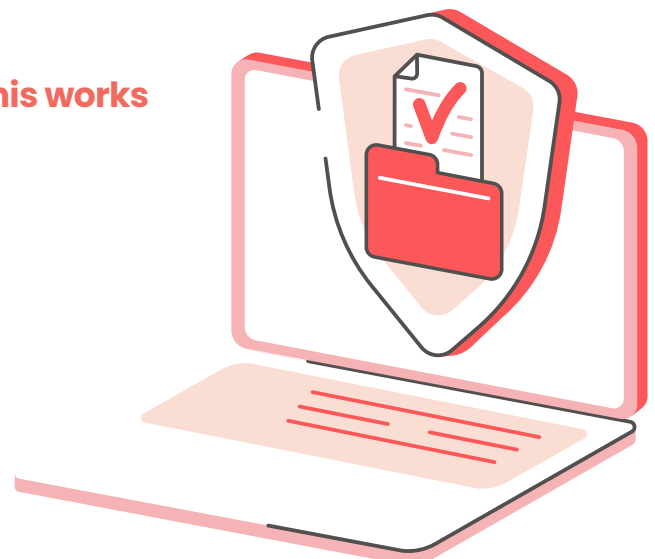
 **Success**

**Accountant has instant access to previous 2 years data**



- ✔ Stroom Verify allows you to download PDF bank statements from any clients you have linked to Stroom Connect
- ✔ The statement is also available to export in excel format
- ✔ Instant Access – Get instant access to bank statements but in a PDF report format, saving you time and cost trying to get access to statements
- ✔ Verification – Using our PDF verification tool gives you a source of funds report for initial checks towards your AML compliance
- ✔ Evidence – Providing evidence to prove balances, bank account verification and specific transactions to save on file for future reference
- ✔ Financial Checks – Gives you financial information on the client if you need to perform initial checks on them in your security processes. Look back at transactions and use as a source of funds report for each client for regulations and financial crime purposes

 [Click here to watch a video on how this works](#)





## Pricing

# How much does it cost?

### How many client banks do you want to connect to StroomConnect?

Minimum of 10 links per month will be charged.  
Discount applied to all links

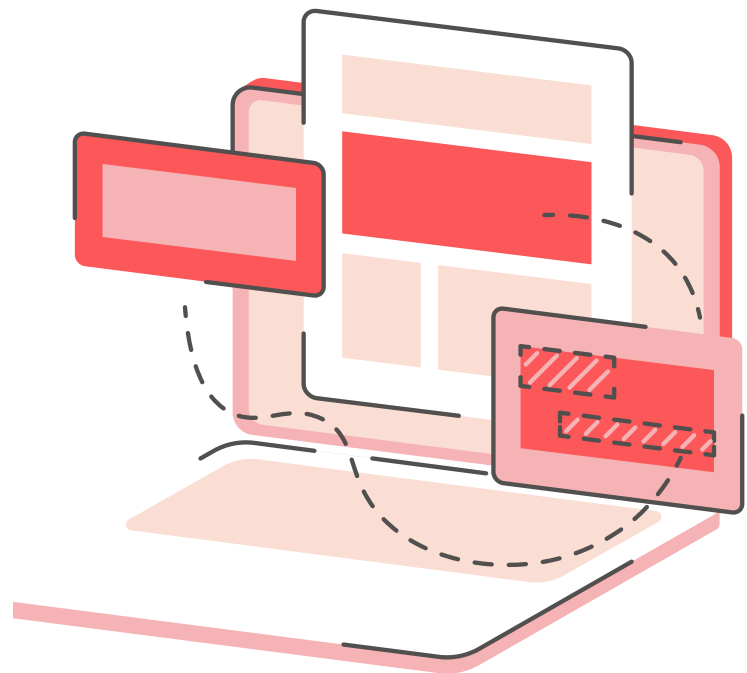
Linked client banks	Cost per link	Discount
First 99	£2.50 per month	-
100 - 249	£2.25 per month	10%
250 - 499	£2.00 per month	20%
500 - 999	£1.75 per month	30%
1000+	£1.50 per month	40%

- **£2.50** per bank link
- If you link **99 banks**, cost will be **£247.50**
- If you link **100 banks** you get **10% discount**
- **100 banks**, cost will be **£225.00**
- Minimum cost is **3 months fees**
- Minimum charge is **£25 per month**
- You also get a free StroomVerify Verify report for every bank link

## Summary

# Lets wrap it up

- ✔ Automated, fast & accurate bank feeds with balances
- ✔ Turn deals around quicker by starting and finishing work seamlessly
- ✔ Verification of your data and perform financial checks on clients using Stroom Verify in a PDF format
- ✔ Use Stroom Verify as a source of funds report and evidence



# Thank you for reading our information guide

 [info@streemconnect.com](mailto:info@streemconnect.com)

 Live Chat Available

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